

I Mina'Trentai Tres Na Liheslaturan Received
Bill Log Sheet

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
97-33 (COR)	V. Anthony Ada Frank F. Blas, Jr. R.J. Respicio T.R. Muña Barnes	AN ACT TO AMEND §7117 OF 16GCA RELATIVE TO REQUIRING THE ISSUE OF SALVAGE TITLE CERTIFICATES OF OWNERSHIP FOR VEHICLES TRANSFERRED TO INSURANCE COMPANIES AS A RESULT OF PAYMENT OF CLAIMS FOR TOTAL LOSS.	05/14/15 8:41 a.m.	05/14/15	Committee on Transportation, Infrastructure, Lands, Border Protection, Veterans' Affairs and Procurement			



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

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May 14, 2015

MEMORANDUM

To: **Rennae Meno**
Clerk of the Legislature

Attorney Therese M. Terlaje
Legislative Legal Counsel

From: **Senator Rory J. Respicio** 
Chairperson, Committee on Rules

Subject: **Referral of Bill No. 97-33(COR)**

As the Chairperson of the Committee on Rules, I am forwarding my referral of **Bill No. 97-33(COR)**.

Please ensure that the subject bill is referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of *I Mina'trentai Tres Na Liheslaturan Guåhan*.

Should you have any questions, please feel free to contact our office at 472-7679.

Si Yu'os Ma'åse!

Attachment

I MINA' TRENTAI TRES NA LIHESLATURAN GUÅHAN
2015 (FIRST) Regular Session

Bill No. 97-33 (COR)

Introduced by:

V. Anthony Ada
F.F. Blas, Jr.
R.J. Respicio
T.R. Muña Barnes

AN ACT TO AMEND §7117 OF 16GCA RELATIVE TO
REQUIRING THE ISSUE OF SALVAGE TITLE
CERTIFICATES OF OWNERSHIP FOR VEHICLES
TRANSFERRED TO INSURANCE COMPANIES AS A
RESULT OF PAYMENT OF CLAIMS FOR TOTAL LOSS.

2015 MAY 14 AM 8:41

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2

3 **Section 1.** Section 7117 of 16GCA is *amended* to read as follows:

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5 **§7117. Certificate: Contents.**

6 (a) The certificate of ownership shall contain upon the face thereof the identical
7 information required upon the face of the registration card.

8 (b) The certificate of ownership shall contain upon the reverse side, forms for
9 notice to the Department of a transfer of the title or interest of the owner or legal
10 owner and application for such transfer by the transferee.

11 (c) The certificate of ownership of a vehicle where title is acquired by an insurance
12 company as a result of payment of an insurance claim shall prominently display the
13 words "Salvage Title" on said certificate. The words "Salvage Title" shall remain
14 on the certificate title in perpetuity for all successive owners of said vehicle or any
15 secondary vehicle from which said vehicle's chassis or parts of said vehicle's
16 chassis is used to repair, replace or refurbish the secondary vehicle.

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Failure to disclose such insurance claim information, *supra*, to the Department of Revenue and Taxation when transferring ownership is a civil violation and subject to a fine of not less than Five Hundred Dollars (\$500). For purposes of this subsection, *salvage* refers to any vehicle for which an insurance company has deemed not economically feasible to repair.

(d) An insurance company that obtains ownership by payment of a claim for the full insured value of a vehicle shall obtain a salvage title certificate of ownership, within ten (10) days of the payment of such claim (weekends and government of Guam holidays excepted), from the Department of Revenue and taxation prior to selling or otherwise disposing of the vehicle. The Department of Revenue and Taxation may charge said insurance company a fee not to exceed Three Dollars (\$3.00). Subsequent sales or transfers of a vehicle with a salvage title shall be subject to a fee of Twenty Five Dollars (\$25). Fee revenues herein shall be deposited in the Better Public Service Fund and are continually appropriated the Motor Vehicle Division of the Department of Revenue and Taxation.

(e) In the event that an insurance company pays a claim for the full insured value of a vehicle and allows the insured to retain ownership of the vehicle, the insurance company shall , within ten (10) days of the payment of such claim (weekends and government of Guam holidays excepted) notify the Motor Vehicle Division of the Department of Revenue and Taxation of such claim. Subsequent transfers of ownership of said vehicles, *supra*, this subsection shall be issued a salvage title certificate of ownership.

(f) A vehicle that receives a salvage title certificate of ownership may be registered for use on Guam's public roadways provided that such vehicle is deemed safe for use on public roads by a manufacturer authorized repair shop.